

Minutes for the Okaloosa Gas District – August 26, 2020

Call to Order

A monthly Board of Directors meeting for the Okaloosa Gas District was held on August 26, 2020 at 364 Valparaiso Parkway, Valparaiso, Florida 32580. It began at 4:00 p.m. and was presided over by Mr. Shannon Hayes, with Mr. Carl Scott as secretary.

Attendees

Voting members in attendance included: Mr. Carl Scott, City of Valparaiso, Mr. John Mead, City of Fort Walton Beach, Mr. Doug Sims, Okaloosa County and Mr. Shannon Hayes, City of Crestview & Mayor Dan Henkel, City of Niceville.

Other attendees: Mr. Gordon King, CEO, Mrs. Melinda Womack, Vice President of Finance & Mr. Eddie Springle, Vice President of Marketing, Mr. Brent Haywood, Vice President of Operations, Mr. Don Anchors.

Approval of Minutes

A motion was made by Mr. John Mead and seconded by Mr. Doug Sims to approve the July 22, 2020 meeting minutes. The motion passed unanimously.

Main Motions

A motion was made by Mayor Dan Henkel and seconded by Mr. John Mead to approve of the July CEO and department reports. The motion passed unanimously.

A motion was made by Mayor Dan Henkel and seconded by Mr. John Mead to approve the Warren Averett proposal to provide professional auditing services for Okaloosa Gas District in the amount of \$34,600. As discussed, this is a 5 year contract in the amount of 34,600 per year, for 5 years. The motion passed unanimously.

A motion was made by Mr. John Mead and seconded by Mr. Doug Sims to grant authority for Gordon King, CEO, to sign closing documents that pertain to the sale of OGD distribution assets in the current customer base to Pensacola Energy in the amount of \$427,748 as it relates to Escambia County, City of Pensacola. The motion passed unanimously.

RESOLUTION 20-20-02
A RESOLUTION OF THE OKALOOSA GAS
DISTRICT AUTHORIZING GORDON KING,
CHIEF EXECUTIVE OFFICER
TO SIGN CERTAIN DOCUMENTS

WHEREAS, the Okaloosa Gas District (“District”) has entered into an Asset Purchase Agreement to sell certain assets to the City of Pensacola; and

WHEREAS, certain documents have to be executed to consummate the closing anticipated by the Asset Purchase Agreement; and

WHEREAS, the Board of Directors of the “District” wish to designate its Chief Executive Officer to execute on behalf of the “District” all such documents:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the “District”:

That Gordon King, Chief Executive Officer of the “District” is hereby authorized to sign all closing documents required by the Asset Purchase Agreement referred to herein including, but not limited to, Secretary’s Certificate of Okaloosa Gas District, Bill of Sale and Assignment and Assumption Agreement, and Closing Statement.

This Resolution adopted at a regular scheduled meeting of the Board of Directors on August 26, 2020.

SO DONE THIS 10TH DAY OF September 2020.

By: Shannon Hayes, Chairman of the Board

Attest: Carl Scott, Secretary

A motion was made by Mayor Dan Henkel and seconded by Mr. John Mead to approve the 2021 Okaloosa Gas District 2021 Budget. The budget passed 3-2. Mayor Dan Henkel, Mr. John Mead and Mr. Shannon Hayes voted for the budget. Mr. Carl Scott and Mr. Doug Sims opposed the budget.

A motion was made by Mr. Doug Sims and seconded by Mr. John Mead to approve the Valparaiso Franchise Agreement. The motion passed unanimously.

Adjournment

Mr. Shannon Hayes moved the meeting to be adjourned. This was agreed upon at 4:47 p.m.

Adopted: _____

President: _____