

Minutes for the Okaloosa Gas District – October 24, 2018

Call to Order

A monthly Board of Directors meeting for the Okaloosa Gas District was held on October 24, 2018 at 364 Valparaiso Parkway, Valparaiso, Florida 32580. It began at 5:30 p.m. and was presided over by Mr. Carl Scott, Chairman, with Mr. John Mead as secretary.

Attendees

Voting members in attendance included: Mr. Carl Scott, City of Valparaiso; Mr. Shannon Hayes, City of Crestview; Mr. Doug Sims, Okaloosa County & Mr. John Mead, City of Fort Walton Beach.

Other attendees: Mr. Brent Haywood, Vice President of Operations, Mrs. Melinda Womack, Vice President of Finance & Mr. Eddie Springle, Vice President of Marketing; Mr. Tim Shaw & Mr. Matt Ausley.

Approval of Minutes

A motion to approve the minutes of the previous August 24, 2018 was made by Mr. Shannon Hayes and seconded by Mr. John Mead. The motion passed unanimously.

Main Motions

A motion was made by Mr. John Mead and seconded by Mr. Shannon Hayes to approve the Final 2018 Okaloosa Gas District Budget. The motion carried unanimously.

A motion was made by Mr. Shannon Hayes and Mr. Doug Sims to approve the rate lock, up to 10 years with Infinite Energy. The District will hedge future years as they come available. The motion carried unanimously.

A motion was made by Mr. John Mead and seconded by Mr. Shannon Hayes to have the Seminole Property appraised. The District will also have to get a quote to move the regulator station. The purchaser will pay for the appraisal and closing cost of this transaction. The motion carried unanimously.

Adjournment

Mr. Carl Scott moved the meeting to be adjourned. This was agreed upon at 5:32 p.m.

Adopted: _____ 11/28/18 _____

President: _____  _____

Attest: _____  _____