

# Minutes for the Okaloosa Gas District – June 21, 2017

## **Call to Order**

A monthly Board of Directors meeting for the Okaloosa Gas District was held on June 21, 2017 at 364 Valparaiso Parkway, Valparaiso, Florida 32580. It began at 5:30 p.m. and was presided over by Mr. Doug Sims, Chairman, with Mr. Carl Scott as secretary.

## **Attendees**

Voting members in attendance included: Mr. Carl Scott, City of Valparaiso; Mr. Shannon Hayes, City of Crestview; Mr. Doug Sims, Okaloosa County; Mayor Randall Wise, City of Niceville & Mr. John Mead, City of Fort Walton Beach.

Other attendees: Mr. Jose Lozano, CEO; Mr. Gordon King, Executive Vice President; Ms. Anne Bauer, Vice President of Finance & Mr. Eddie Springle, Vice President of Marketing.

## **Approval of Minutes**

A motion to approve the minutes of the previous June 7, 2017 was made by Mayor Randall Wise and seconded by Mr. Carl Scott.

## **Officers' Reports**

The CEO report was presented by Jose Lozano, CEO.

A financial report was presented by Ms. Anne Bauer, Vice President of Finance.

An operations Report was presented by Mr. Jose Lozano, CEO.

A corporate services report was presented by Mr. Gordon King, Executive Vice President.

A marketing report was presented by Mr. Eddie Springle, Vice President of Marketing.

## **Other Reports**

**(none)**

## **Main Motions**

A motion was made by Mr. Carl Scott and seconded by Mr. Shannon Hayes to sell natural gas appliances directly to Okaloosa Gas District customers and the public, contingent upon a recommendation from Mr. Don Anchors. This motion passed unanimously.

A motion was made by Mayor Randall Wise and seconded by Mr. Shannon Hayes to approve, if needed, the transfer of \$550,000 from the Board Reserve Fund. This amount will be repaid next fiscal year when available. This motion passed unanimously.

A motion was made by Mayor Randall Wise and Mr. Shannon Hayes to renew the Infinite Energy Asset Management Agreement. A 3-year contractual agreement for asset management. This motion passed unanimously.

### **Adjournment**

Mr. Doug Sims moved the meeting to be adjourned. This was agreed upon at 6:27 p.m.