

Okaloosa Gas District FY2024 Budget Amendment
Resolution 2024-11-01

Description	Revenue Account	Amount	Expense Account	Amount	Comments
System Expansion - Services	400-0000-389-8000	375,000.00	400-0000-632-5000	375,000.00	Increase Capital Services budget due to Increased Expansion - Fund with Increased Contribution in Aid (CIA)
Gas Purchases	400-0000-300-0000	(1,800,000.00)	400-0000-532-5275	(1,800,000.00)	Reduce Gas Commodity cost due to lower than expected cost of gas. Reduce related gas recovery revenues
Inventory Appliances	400-0000-317-2000	85,000.00	400-0611-532-5209	85,000.00	Increase Inventory Appliance Sales Expense and related revenue - increased appliance sales during FY2024
Non Inventory Appliances	400-0000-317-2000	200,000.00	400-0611-532-5210	200,000.00	Increase Non-Inventory Appliance Sales Expense and related revenue - increased appliance sales during FY2024
System Improvement Wages (GRAN	400-0000-334-3300	445,000.00	400-0000-631-2010	445,000.00	Provide Funding for Main Construction Laurel Hill to Paxton funded by State of Florida Grant
System Improvements Services (GR	400-0000-334-3300	375,000.00	400-0000-631-2040	375,000.00	Provide Funding for Main Construction Laurel Hill to Paxton funded by State of Florida Grant
Locating Professional Services	400-0000-389-9096	305,000.00	400-0733-532-3171	305,000.00	Increase Locating Services budget due to increased demand related to fiber installation. Fund with available interest expense budget
Insurance Premiums	400-0000-389-9096	83,000.00	400-0210-532-4501	83,000.00	Increase Insurance Premium budget due to increased premiums. Fund with available interest expense budget.
Interest Expense	400-0000-389-9096	(388,000.00)	400-0000-532-7200	(388,000.00)	Reduce budgeted interest payments due to delayed debt issuance. Funding used for Locating Svcs and Insurance Premiums
Reserved for Future Uses	400-0000-389-1000	388,000.00	400-0000-532-9502	388,000.00	Increase Interest Income and reserve for future uses
		<u>68,000.00</u>		<u>68,000.00</u>	
FY23-24 Adopted Budget		68,268,633.00			
Budget Amendment #1		<u>68,000.00</u>			
Amended Budget		<u>68,336,633.00</u>			